

DRAFT HRA Budget 2017/18 to 2026/27										
	£m's	£m's	£m's	£m's	£m's	£m's	£m's	£m's	£m's	£m's
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	1	2	3	4	5	6	7	8	9	10
Income										
Dwelling Rents	(44.75)	(44.28)	(44.12)	(44.36)	(44.61)	(44.86)	(45.10)	(45.35)	(45.60)	(45.85)
Voids	0.68	0.67	0.67	0.68	0.68	0.68	0.69	0.69	0.69	0.70
Net Rents	(44.07)	(43.60)	(43.45)	(43.69)	(43.93)	(44.17)	(44.42)	(44.66)	(44.91)	(45.15)
Non Dwelling Rents	(0.93)	(0.93)	(0.93)	(0.93)	(0.93)	(0.93)	(0.93)	(0.93)	(0.93)	(0.93)
Charges for services and facilities (net of voids)	(5.72)	(5.72)	(5.72)	(5.72)	(5.72)	(5.72)	(5.72)	(5.72)	(5.72)	(5.72)
Contribution towards expenditure	(2.78)	(2.82)	(2.87)	(2.91)	(2.95)	(3.00)	(3.04)	(3.09)	(3.13)	(3.18)
HRA investment income	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
Total Income	(53.51)	(53.08)	(52.97)	(53.25)	(53.54)	(53.83)	(54.12)	(54.41)	(54.70)	(54.99)
Expenditure										
Salaries	7.85	7.93	8.01	8.09	8.17	8.25	8.34	8.42	8.50	8.59
Supervision and Management	14.14	14.14	14.14	14.14	14.14	14.14	14.14	14.14	14.14	14.14
Repairs and Maintenance	11.40	11.57	11.74	11.92	12.10	12.28	12.46	12.65	12.84	13.03
Rents, rates, taxes and other charges	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19
(Increase)/decrease in provision for bad or doubtful debt	0.01	0.23	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	33.58	34.05	34.07	34.34	34.60	34.86	35.13	35.40	35.67	35.95
Net rental surplus	(19.93)	(19.03)	(18.90)	(18.92)	(18.95)	(18.97)	(18.99)	(19.01)	(19.03)	(19.04)
Interest payable on HRA Debt	6.81	6.81	6.81	6.81	6.81	6.81	6.81	6.81	6.81	6.81
DME	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
Available HRA revenue funds (A)	13.00	12.10	11.97	11.99	12.02	12.04	12.07	12.08	12.10	12.12
New Borrowing	11.95	5.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Development Reserve Fund	3.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Receipts (inc non-restricted RTB)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RTB New Build Re-provision (1-4-1)	1.83	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HCA Grant	0.46	0.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant and new borrowing (B)	17.63	6.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total HRA funding (A+B)	30.63	18.60	11.97	11.99	12.02	12.04	12.07	12.08	12.10	12.12
Investment in own stock (a)	11.80	10.04	8.20	9.20	10.00	10.00	10.00	10.00	10.00	10.00
New Build (b)	17.63	6.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estate Regeneration (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contribution to Development Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
High Vale Sales Levy	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87
Total Applied spend (a+b+c)	30.30	17.41	9.07	10.07	10.87	10.87	10.87	10.87	10.87	10.87
Year End Position	0.33	1.19	2.90	1.92	1.15	1.18	1.20	1.22	1.23	1.25
HRA Cash balances b/f	1.70	2.03	3.22	6.13	8.05	9.20	10.38	11.58	12.79	14.03
in year change	0.33	1.19	2.90	1.92	1.15	1.18	1.20	1.22	1.23	1.25
HRA Cash balances c/f	2.03	3.22	6.13	8.05	9.20	10.38	11.58	12.79	14.03	15.27

Items Not included in BP (Subject to Consideration)

2017/18 Growth and Savings

Repairs	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Sheltered Support Charges	(0.30)	(0.60)	(0.90)	(0.90)	(0.90)	(0.90)	(0.90)	(0.90)	(0.90)	(0.90)
Service Charges	(0.63)	(1.26)	(1.90)	(1.90)	(1.90)	(1.90)	(1.90)	(1.90)	(1.90)	(1.90)
	0.02	(0.91)	(1.85)	(1.85)	(1.85)	(1.85)	(1.85)	(1.85)	(1.85)	(1.85)

New Capital Investment

Flowers Estate	0.00	0.00	4.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Traditional Properties	0.75	0.75	0.75	0.65	0.00	0.00	0.00	0.00	0.00	0.00
Loft Insulation	0.15	0.25	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.90	1.00	5.20	0.65	0.00	0.00	0.00	0.00	0.00	0.00

Likely to be regenerated in 2018

Potential Year End Position

HRA Cash balances b/f	1.70	1.11	2.21	1.77	4.89	7.89	10.92	13.97	17.03	20.12
in year change	(0.59)	1.10	(0.45)	3.12	3.00	3.03	3.05	3.07	3.08	3.10
HRA Cash balances c/f	1.11	2.21	1.77	4.89	7.89	10.92	13.97	17.03	20.12	23.21